



Valuing Ecosystem Services: The Case of Multi-functional Wetlands

Stavros Georgiou, R. Kerry Turner

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Ecosystem services can be broadly defined as the aspects of ecosystems that provide benefits to people. This book provides guidance on the valuation of ecosystem services, using the case of multifunctional wetlands to illustrate and make recommendations regarding the methods and techniques that can be applied to appraise management options. It provides a review of ecosystem service valuation rationale, including its importance from both a policy and project appraisal perspective, and a useful reference when considering policy and appraisal of ecosystem management options. It shows how legal obligations and other high-level management targets should be taken into account in valuation exercises, thus giving important policy context to the management options.

The authors set out what they call an Ecosystem Services Approach to the full appraisal of the role of ecosystem services in the economy and society. Although concentrating on wetlands, the approaches suggested provide an assessment framework that can be applied to other types of ecosystem assets.

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